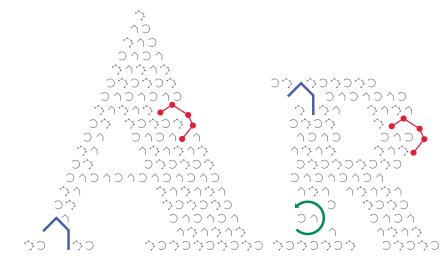
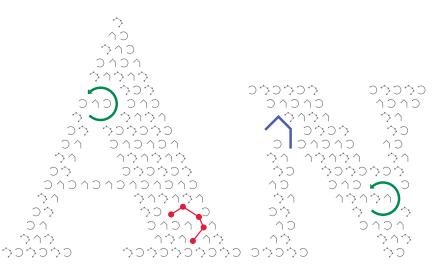


A powerful group















All under one umbrella

"ARAN" means "home" in the local Frisian language. Under the umbrella of ARAN Holding GmbH based in Northern Germany the ARAN group provides a home for more than 30 small and medium-sized companies doing business in the fields of Technology, Real Estate Development and Waste Recycling. This diversification has been the basis for the sustained success of our group over the decades. In future, we will continue to follow and, as the market requires, extend this strategy.

ARAN Holding GmbH has its headquarters in Bad Schwartau near Lübeck. It is still located at the same place where approximately 35 years ago the building materials supplier was active which later became the ARAN group. With its approximately 400 staff members at about 30 locations in Germany, Denmark, Sweden, Hungary, Latvia and China the companies belonging to the ARAN group sell their products all over the world to more than 50 countries.

ARAN group of companies

ARAN Technology



ARAN Real Estate Development



ARAN Recycling



^{1.} Headquarters of ARAN Holding GmbH

Diversification for sustained success









5

Systematic and consistent

In the late 1970s a small company trading with construction material started to expand by acquiring companies and establishing new ones. Eventually, under the umbrella of the ARAN group, it developed into a powerful group of companies which has always focused on the interests of their clients and on the market conditions. In order to always guarantee ARAN's financial strength the group has adapted in size as and when prevailing market conditions and economic fluctuations required.

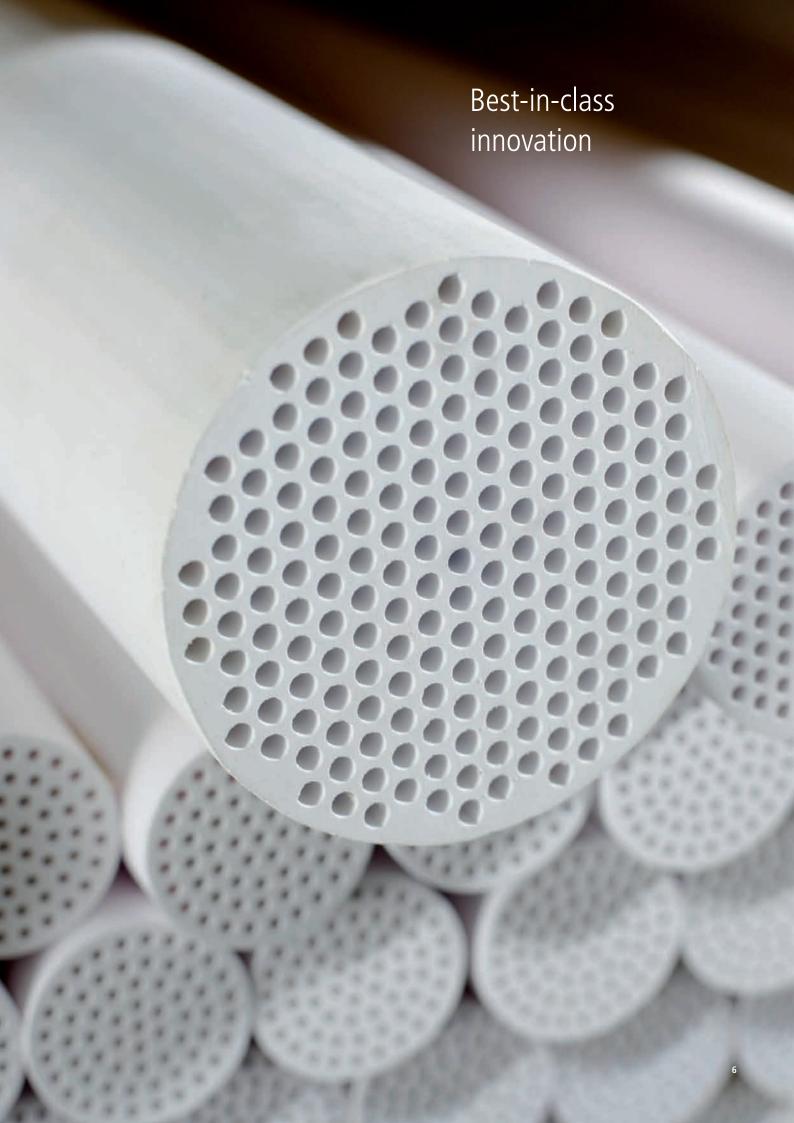


Companies belonging to the ARAN group enjoy a high level of autonomy and much freedom. This means short lines of decision which, in turn, ensure the flexibility required to successfully work the market. Together with the directors of the individual companies group management sets business goals and systematically checks if these goals are consistently pursued. ARAN companies act as independently as possible but receive as much assistance as required from ARAN Holding GmbH whose management can rely on long years of experience in business consulting. In a number of companies experts from the holding company are even involved in the operating business.

In addition, services such as accounting, controlling, human resources, IT or marketing and public relations are offered on a centralized basis by ARAN and are available to the group companies at any time.

 $2. \ \ High-quality \ architecture \ from \ our \ Real \ Estate \ Development \ business \ line$

- 3. Waste water treatment in the steel industry, Technology business line $\,$
- 4. Our Recycling business line is market leader for plastics recycling in Scandinavia
- 5. Hekaton smoke detector, Technology business line







Technology business line

The Technology business line is the fastest growing segment within the ARAN group. Top-class experts with decades of experience develop innovative products which help group companies to become global market leaders in top-quality filtration of liquid media by means of ceramic membranes. Constant improvement of products is ensured by in-company research and development and a close cooperation with renowned research institutions. Since the early 1990s the ARAN group has also been well known for its innovations and technical know-how in the design, production, assembly and maintenance of control and shut-off valves for all industrial areas. Service centers with qualified personnel set up by the ARAN group provide service for valves, fittings and components of power plants. In future the industrial service segment will be extended to include new services regarding analysis, consultancy and integrated engineering.



For more than 20 years ARAN subsidiaries in the facility management sector have offered expertise metering services together with installation, maintenance and funding of smoke detectors to landlords and property managers.



- 6. Top-quality ceramic membranes
- $7. \ \ Water \ meter \ for \ consumption-based \ invoicing$
- 8. Production of control and shut-off valves
- 9. Shut-off ball valves





Real Estate Development business line

Since 1984 the primary activity of our Real Estate Development business line has been developing building areas. It addition, it has planned, constructed and sold buildings of any kind on a turn-key basis. After completion of the development phase the ARAN group assumes the function of a building promoter to coordinate the building projects. ARAN is specialized in constructing upmarket privately owned flats that stand out due to their high quality as regards construction and amenities and because of their fantastic location. In addition we plan and realize single and duplex houses, buildings for municipal institutions, commercial properties and income-producing properties for investors. Thanks to its sound financial base the ARAN group acts with utmost flexibility in this area because it is largely independent of third-party funds.







The Real Estate Development business line also manages the properties that are owned by ARAN. This includes several company locations and, among others, 31 top-quality holiday flats at six different places on the island of Amrum that provide holiday-makers a fantastic temporary "ARAN" (= home).

^{10.} Upmarket building with high-quality flats in private ownership

^{11.} New building in a fantastic place directly by the sea

^{12.} Depiction of a planned new property

^{13.} Precious amenities indoors as well



ARAN I Waste Recycling



Waste Recycling business line

In the Waste Recycling business line ARAN group companies have always responded with flexibility to market requirements and changes in legislation, making them able to constantly offer the necessary level of safe and reliable waste disposal to their customers. ARAN recognized the change in waste management and the importance of recycling already at an early stage and has repeatedly made investments to realize up-to-date processes that are now state of the art in waste management. ARAN group companies have developed innovative recycling methods for numerous types of waste. For example, the first stationary soil washing plant in Germany was developed within the ARAN group. The group also designed a procedure for the immobilization of sludge which, after treatment, can be recycled in a manner not harmful to the environment. In the field of plastics recycling, the ARAN group is market leader in Scandinavia in the recycling of secondary raw material.





- 14. Chemico-physical treatment plant
- 15. Aerial photo of Swerec AB's premises in Lanna, Sweden
- 16. Special vehicle of SUC
- 17. View of the plastics recycling plant operated by Swerec

Business enterprises of the ARAN group

















































We support an entrepreneurial approach











Trust in responsibility

The business strategy set by ARAN Holding GmbH during the last several years has proved to be the right way. Despite sometimes drastically changing market conditions, in particular regarding the Recycling segment, and severe economic slumps the ARAN group is still thriving. This is not only due to our focus on the high quality of our products and services and setting the right targets. It was largely brought about by achieving these targets. The trust we placed in our staff members has paid off. They think and act like entrepreneurs and develop and implement new business ideas with foresight and creativity. Consistent delegation of responsibilities, efficient cooperation within the companies and within the group, open communication and flat hierarchies are the elements that enable the companies belonging to the ARAN group to act swiftly, flexibly and thus successfully on the market. Actively exchanging information among the business lines ensures that special knowledge and qualifications of some can be shared by all.

In future ARAN Holding GmbH will continue to support its companies in acting on their own responsibility while giving them assistance as and when requested. Yield-oriented investments will strengthen the group and its financial power.



^{18.} Residential park with 16 luxury flats in private ownership located directly on a lake

^{19.} Ceramic membranes in stainless steel vessels

^{20.} Aerial view of the waste management facility run by GER in Degtow





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